CANADIAN APPLIED AND INDUSTRIAL MATHEMATICS SOCIETY –
SOCIÉTÉ CANADIENNE DE MATHÉMATIQUES APPLIQUÉES ET INDUSTRIELLES

FINANCIAL STATEMENTS

JANUARY 31, 2026

CANADIAN APPLIED AND INDUSTRIAL MATHEMATICS SOCIETY – SOCIÉTÉ CANADIENNE DE MATHÉMATIQUES APPLIQUÉES ET INDUSTRIELLES

FINANCIAL STATEMENTS

JANUARY 31, 2026

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Michael Northcote Professional Corporation

Chartered Professional Accountant, Chartered Accountant

COMPILATION ENGAGEMENT REPORT

To Management of CANADIAN APPLIED AND INDUSTRIAL MATHEMATICS SOCIETY – SOCIÉTÉ CANADIENNE DE MATHÉMATIQUES APPLIQUÉES ET INDUSTRIELLES

On the basis of information provided by management, I have compiled the statement of financial position of CANADIAN APPLIED AND INDUSTRIAL MATHEMATICS SOCIETY – SOCIÉTÉ CANADIENNE DE MATHÉMATIQUES APPLIQUÉES ET INDUSTRIELLES as at January 31, 2026, the statements of operations and changes in net assets for the year then ended, and the notes to the financial statements including note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Michael Northcote Professional Corporation

Ottawa, Ontario
May 17, 2026

Chartered Professional Accountant
Chartered Accountant

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CANADIAN APPLIED AND INDUSTRIAL MATHEMATICS SOCIETY –
SOCIÉTÉ CANADIENNE DE MATHÉMATIQUES APPLIQUÉES ET INDUSTRIELLES

STATEMENT OF FINANCIAL POSITION
As at January 31, 2026, with comparative figures for 2025

	2026	2025
ASSETS		
CURRENT ASSETS		
Cash	$ 21,138	$ 8,868
Temporary investments	58,876	57,116
Accounts receivable	9,500	13,986
	$ 89,514	$ 79,970
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	$ 4,375	$ 3,390
NET ASSETS		
Unrestricted net assets	85,139	76,580
	$ 89,514	$ 79,970

Approved on behalf of the Board:

____________________________ Director

____________________________ Director

STATEMENT OF OPERATIONS
Year ended January 31, 2026, with comparative figures for 2025

	2026	2025
REVENUE		
Grants and sponsorships	$ 7,500	$ 7,500
Interest	1,760	2,905
Memberships and annual general meeting fees	12,346	17,812
Other	1,550	1,500
Royalties	9,638	-
	32,794	29,717
EXPENSES		
Annual general meeting awards, speakers and other expenses	12,563	13,991
Awards plaques	1,926	1,079
Bank and online registration charges	1,315	951
Bookkeeping	1,500	-
Conference	-	5,136
Events support	1,278	8,977
General and administrative	138	575
Professional fees	3,955	3,091
Promotion	123	-
Website and information technology	1,437	2,972
Workshop travel	-	515
	24,235	37,287
EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVNUE)	$ 8,559	$ (7,570)

CANADIAN APPLIED AND INDUSTRIAL MATHEMATICS SOCIETY –
SOCIÉTÉ CANADIENNE DE MATHÉMATIQUES APPLIQUÉES ET INDUSTRIELLES

STATEMENT OF CHANGES IN NET ASSETS
Year ended January 31, 2026, with comparative figures for 2025

	2026	2025
NET ASSETS, BEGINNING OF YEAR	$ 76,580	$ 84,150
Excess of revenue over expenses (expenses over revenue)	8,559	(7,570)
NET ASSETS, END OF YEAR	$ 85,139	$ 76,580

1. STATUTES OF INCORPORATION AND NATURE OF FINANCIAL ACTIVITIES

Canadian Applied and Industrial Mathematics Society - Société Canadienne de Mathématiques Appliquées et Industrielles contributes to the development and maintenance of applied and industrial mathematics in Canada and worldwide. The organization is a not-for-profit organization incorporated under the *Canada Not-for-Profit Corporations Act*, and is considered a not-for-profit organization under the *Income Tax Act*.

2. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of CANADIAN APPLIED AND INDUSTRIAL MATHEMATICS SOCIETY – SOCIÉTÉ CANADIENNE DE MATHÉMATIQUES APPLIQUÉES ET INDUSTRIELLES as at January 31, 2026, and the statement of operations for the year then ended is on the historical cost basis, reflecting cash transactions with the addition of:

- Accounts receivable
- Accounts payable and accrued liabilities