
**CANADIAN APPLIED AND INDUSTRIAL
MATHEMATICS SOCIETY –
SOCIÉTÉ CANADIENNE DE MATHÉMATIQUES
APPLIQUÉES ET INDUSTRIELLES**

FINANCIAL STATEMENTS

JANUARY 31, 2025

**CANADIAN APPLIED AND INDUSTRIAL
MATHEMATICS SOCIETY –
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APPLIQUÉES ET INDUSTRIELLES**

FINANCIAL STATEMENTS

JANUARY 31, 2025

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Michael Northcote Professional Corporation

Chartered Professional Accountant, Chartered Accountant

COMPILATION ENGAGEMENT REPORT

To Management of CANADIAN APPLIED AND INDUSTRIAL MATHEMATICS SOCIETY – SOCIÉTÉ CANADIENNE DE MATHÉMATIQUES APPLIQUÉES ET INDUSTRIELLES

On the basis of information provided by management, I have compiled the statement of financial position of CANADIAN APPLIED AND INDUSTRIAL MATHEMATICS SOCIETY – SOCIÉTÉ CANADIENNE DE MATHÉMATIQUES APPLIQUÉES ET INDUSTRIELLES as at January 31, 2025, the statements of operations and changes in net assets for the year then ended, and the notes to the financial statements including note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

I performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires me to comply with relevant ethical requirements. My responsibility is to assist management in the preparation of the financial information.

I did not perform an audit engagement or a review engagement, nor was I required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.



Ottawa, Ontario
July 3, 2025

Chartered Professional Accountant
Chartered Accountant

CANADIAN APPLIED AND INDUSTRIAL MATHEMATICS SOCIETY –
SOCIÉTÉ CANADIENNE DE MATHÉMATIQUES APPLIQUÉES ET INDUSTRIELLES

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STATEMENT OF FINANCIAL POSITION

As at January 31, 2025, with comparative figures for 2024

	2025	2024
ASSETS		
CURRENT ASSETS		
Cash	\$ 8,868	\$ 27,677
Temporary investments	57,116	54,212
Accounts receivable	13,986	-
Government remittances receivable	-	5,136
	\$ 79,970	\$ 87,025
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 3,390	\$ 2,875
NET ASSETS		
Unrestricted net assets	76,580	84,150
	\$ 79,970	\$ 87,025

Approved on behalf of the Board:

Director

Director

CANADIAN APPLIED AND INDUSTRIAL MATHEMATICS SOCIETY –
SOCIÉTÉ CANADIENNE DE MATHÉMATIQUES APPLIQUÉES ET INDUSTRIELLES

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STATEMENT OF OPERATIONS

Year ended January 31, 2025, with comparative figures for 2024

	2025	2024
REVENUE		
Grants and sponsorships	\$ 7,500	\$ 18,070
Interest	2,905	2,699
Memberships and Annual General Meeting fees	17,812	-
Other	1,500	-
	29,717	20,769
EXPENSES		
Annual General Meeting awards, speakers and other expenses	13,991	12,620
Awards plaques	1,079	1,294
Bank and online registration charges	951	436
Conference	5,136	12,729
Events support	8,977	1,564
General and administrative	575	553
Professional fees	3,091	3,538
Workshop travel	515	-
Website and information technology	2,972	5,829
	37,287	38,563
EXCESS OF EXPENSES OVER REVENUE	\$ 7,570	\$ 17,794

CANADIAN APPLIED AND INDUSTRIAL MATHEMATICS SOCIETY –
SOCIÉTÉ CANADIENNE DE MATHÉMATIQUES APPLIQUÉES ET INDUSTRIELLES

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STATEMENT OF CHANGES IN NET ASSETS

Year ended January 31, 2025, with comparative figures for 2024

	2025	2024
NET ASSETS, BEGINNING OF YEAR	\$ 84,150	\$ 101,944
<u>Excess of expenses over revenue</u>	<u>7,570</u>	<u>17,794</u>
NET ASSETS, END OF YEAR	\$ 76,580	\$ 84,150

NOTES TO THE FINANCIAL STATEMENTS

January 31, 2025

1. STATUTES OF INCORPORATION AND NATURE OF FINANCIAL ACTIVITIES

Canadian Applied and Industrial Mathematics Society - Société Canadienne de Mathématiques Appliquées et Industrielles contributes to the development and maintenance of applied and industrial mathematics in Canada and worldwide. The organization is a not-for-profit organization incorporated under the *Canada Not-for-Profit Corporations Act*, and is considered a not-for-profit organization under the *Income Tax Act*.

2. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of CANADIAN APPLIED AND INDUSTRIAL MATHEMATICS SOCIETY – SOCIÉTÉ CANADIENNE DE MATHÉMATIQUES APPLIQUÉES ET INDUSTRIELLES as at January 31, 2025, and the statement of operations for the year then ended is on the historical cost basis, reflecting cash transactions with the addition of:

- Accounts receivable
- Accounts payable and accrued liabilities

3. COMPARATIVE FIGURES FOR THE PRIOR YEAR

Certain of the comparative figures for 2024 have been reclassified to make their presentation identical to that adopted in 2025.

The comparative figures were compiled by another chartered professional accountant.